



NAVCO's Security Labors Pay Off

The Challenge

Established in 1923 by the Amalgamated Clothing Workers of America, Amalgamated Bank continues the traditions of its founders as the only 100% union-owned bank in the United States. Chartered by New York State, Amalgamated Bank is an FDIC-insured commercial bank with \$4.5 billion in assets. The bank's corporate divisions also include Commercial Banking and Real Estate Finance. Through its Institutional Asset Management and Custody Division, the bank is also one of the leading providers of investment and trust services to Taft-Hartley plans in the United States.

In 1998, a sudden surge in ATM losses and crime created a large and immediate need to improve the video quality at Amalgamated Bank ATM sites throughout New York City.

The Solution

NAVCO's successful relationship at another community bank based in New York City was instrumental in their introduction to Amalgamated Bank. And NAVCO quickly went to work by proposing an effective solution to Amalgamated Bank's immediate challenges.

The Results

NAVCO's quick response helped the bank decrease its losses and crime dramatically while increasing system up time to unheard levels within the bank.

Highlights

> Today, NAVCO and Amalgamated Bank enjoy an exclusive relationship which includes NAVCO providing, installing and maintaining DVRs, analog and mega pixel cameras at all of the brand's branches and corporate buildings.

If you're looking for a business security specialist with solutions prepared for today's and tomorrow's challenges, contact us today. NAVCO...Securing Your Future.